**Russian Business Week 2019**

**International Forum**

**“Eurasia: Space for Business and Cooperation”**

**13 March 2019**

DRAFT RESOLUTION

International Forum participants discussed key issues pertaining to business development and cooperation within Eurasia. The participants stressed that attainment of Russia’s strategic development objectives is hardly feasible without successful achievement of foreign policy and economic objectives directly related with ensuring sustainable economic growth within the region and across the world.

A number of priorities aimed at increasing the competitiveness of the Russian economy and furthering economic cooperation with key partner countries were identified for collaboration between government and business.

It is the opinion of the Forum participants that:

The private sector must contribute to overcoming the risks that cause the greatest concern for economic activity, such as growing international uncertainty, the widening gap between the needs of sustainable infrastructure development and the level of investment, cyber threats and other risks.

Implementation of the EAEU member countries national digitization programmes and the EAEU 2025 Digital Agenda should be prioritized.

Interaction between the EU and the EAEU authorities could help remove excessive barriers to market access and serious transaction costs for business, harmonize technical regulations and requirements.

Development of mutual recognition systems and harmonization of standards and technological requirements, deepening of the EAEU integration and support of national exporters through decrease of fiscal and non-fiscal burden will facilitate integration of Russian business into regional and global value chains and access to new markets.

Development of insurance coverage for exporters, establishment of trading houses abroad and subsidies for research and development constitute the most effective export support mechanisms and should be developed.

Cooperation with the authorities aimed at improving the business climate and increasing the investment attractiveness of Russia and the EAEU should be strengthened.

The private sector must contribute to the development of bilateral and multilateral relations within the greater region. The business community’s vision of a strategy for deepening economic cooperation with key partner countries would be instrumental in that regard.

The Forum participants supported the RSPP initiative to prepare in partnership with other business associations consolidated business proposals on deepening economic cooperation between Russia and China with a perspective of discussing the business community proposals at the 2019 St. Petersburg International Economic Forum (SPIEF 2019).