

## Summary of B20 recommendations to the G20



\$400 billion by 2030.

\$6.6 trillion by 2030 vill be provided

Improve the infrastructure investment

Cost saving on annual infrastructure spending

\$400 billion to \$600 billion

> Develop and finance programs aimed at reducing skills mismatches, in particular technical, managerial, and entrepreneurial skills.



\$300-500 billion



## To foster inclusiveness, G20 members should:

9

structural reforms, making labor markets more dynamic and inclusive, to advance employment opportunities. Jobs market
will require
the creation of
280 million jobs
by 2019.

10

Increase youth employment and female labor-force participation.



Make dat

Make data on SME credit worthiness more transparent and available so that various finance tools that reduce risk associated with SME lending can be used effectively.



12

Broaden and deepen SMEs' access to alternative financing by supporting and harmonizing policies, regulations, and standards.

SMEs' growth of employment by

3.1 percent, and access to investment funds increases employment by



13)

Provide support to SMEs to comply with international standards and improve their access to international markets through capacity-building and technical assistance program.

(14)

Incorporate a five-year universal broadband connection target into G20 Member Growth Strategies, improve SMEs' access to the digital economy, and innovation ecosystems by increasing stakeholder collaboration. Access to broadband and new digital networks are pre-conditions for entrepreneurship innovation and SME growth. A ten basis point increase in a country's Digital Density Index could lead to an increase in that country's annual

GPD growth by 0.25 percentage points above the baseline in advanced economies and 0.5 percentage points in emerging economies.

To enhance competition, G20 members should:



Improve the global trade system for the emerging digital economy. Estimates state that the extent of enrichment

attributable to digital trade will amount to \$4.2 trillion - or

more than 5 percent of GDP for G20 countries in

also support SMEs' inclusion in cross-border trade tremendously.



Initiate **G20-wide** entrepreneur visa

VISA APPROVED

Reaffirm their commitment to a standstill on protectionism and roll back existing protectionist measures, **especially non-tariff barriers**, including localization barriers to trade

Rollback of all barriers created since

2008: +\$460 billion trade. Rollback of

localization barriers to trade: +\$93 billion trade





Digitalize public procurement systems, develop high-level reporting mechanisms, and incentivize business compliance programs for public procurement



Develop and adopt a comprehensive digital environment for customs procedures and cross-border automated clearance

systems in all G20 countries within 5 years through public-private collaboration.



