

**B20 Turkey Summit, November 14-15, 2015**  
**Remarks by RSPP President Alexander Shokhin on International Investment**  
**Principles Related to FDI**

Dear heads of states and governments, dear heads of international organizations, dear colleagues.

I would like to make five points:

First, business requires assurance of a fair and equitable treatment, clear and transparent rules and certainty that these rules will be enforced. To promote safeguards for investors international investment agreements are negotiated by the governments. By now more than 3,250 such agreements have been concluded. G20 members are part of this spaghetti bowl with 93 per member on average.

Second, the dark side of the Moon is that proliferation of these agreements leads to increased complexity of environment for foreign direct investment (FDI) in the absence of an international institution with the competency to regulate this issue or any universal rules.

Third, true to its mission B20 advocates development and implementation of common investment rules. In 2013 we recommended to the G20 to ‘Agree upon a set of recommendations constituting a G20 multilateral investment framework’. In 2014 we established the Global Infrastructure Hub. This year we ask the G20 to ‘Develop a common set of international investment principles and promote greater transparency related to FDI’. We expect the set to be based on existing OECD, UNCTAD and other relevant institutions’ instruments without replacing them.

Fourth, we believe the G20 is the right institution and should take the leadership in steering the work in partnership with relevant institutions and social partners.

Fifth, we expect G20 to make progress on developing the common set of international investment principles by the next summit in 2016.